

August 4th, 2020

The Board of Supervisors of Shelby County, Iowa, met pursuant to law and rules of said board in regular session at 9:00 a.m. with the following members present Charles Parkhurst, Chairman; Darin Haake, Vice-Chairperson; Supervisor Steve Kenkel and Mark Maxwell, Clerk.

The Chair asked that any conflict of interest be stated concerning any item on the agenda. No conflicts were stated.

A motion was made by Haake and seconded by Kenkel to approve the agenda with no additions. AYES: Unanimous NAYES: None

The claims from July 30th were approved after a motion by Kenkel and a second by Haake. The motion carried unanimously.

A motion was made by Haake with a second by Kenkel, to approve the minutes of the July 21st Meeting. AYES: Unanimous NAYES: None

John and Andy Schechinger asked for time at this meeting to ask the Supervisors to assist with funding for a business venture that has had over a decade of development. The request for funding was in the amount of \$11,000.00. Fiberfactor Feeds asked for funding to be spent on a feasibility study and an environmental survey required as some of the first steps to get the project initiated. The Supervisors have the dollars required in their current fiscal year 2021 budget to fund these two items and the Shelby County Supervisors have a history of funding such projects. Supervisor Kenkel made a motion to approve the investment spending, Haake seconded the motion. Parkhurst, Kenkel and Haake all voted in favor of the motion to provide the \$11,000.00 to complete the environmental survey and feasibility study. The project cost could reach 5 to 6 million dollars and 10-15 employees as well as supplies and support from local businesses.

Todd Valline of the Shelby County Chamber of Commerce was present and stated the latest IED recovery fund for non-profits is available to be applied to on the Iowa Economic Development website. Plans are also trying to be modified for the annual Harvestfest that had traditionally taken place in Harlan in late August.

Brandon Burmeister, Shelby County Engineer, was on hand to discuss projects being completed and recently started by his department. Some of the normal road maintenance has been altered by the current dry conditions, stockpiling of rock is nearing completion and the bridge crew has seen good progress in their projects, after some delays that are not unexpected in that type of work.

Steve Kenkel in a statement read from the Shelby County Board of Health, noting that facemasks and social distancing are strongly recommended as well as hand sanitizing. Public gatherings, as well as groups of individuals from different households, are strongly discouraged. Kenkel noted that one of the results in compliance could be a successful opening of the schools in and around Shelby County in the coming weeks.

The hearing published and scheduled by the supervisors this day was then opened. The Supervisors, the auditor and those present were not aware of any public comment about this hearing. After this notification, Chairperson Parkhurst then closed the hearing.

Now being the time for the annual loan from the General Basic Fund to the TIF fund. The loan keeps TIF operating Capital at levels enough to cover fiscal year 2021 TIF project spending. A motion was made by Kenkel and seconded by Haake to adopt the following resolution.

RESOLUTION NO. 2020-24

Authorizing Loan to Tax Increment Revenue Fund

WHEREAS, the Board of Supervisors of Shelby County, Iowa (the "County"), has established the Shelby County Urban Renewal Area (the "Urban Renewal Area") and has established the Shelby County Urban Renewal Area Tax Increment Revenue Fund (the "Tax Increment Fund") in connection therewith; and WHEREAS, the County proposes to undertake certain urban renewal projects (the "Projects") in the Urban Renewal Area, consisting of using incremental property tax revenues to pay the costs, to that extent, of the construction of improvements to roads, bridges and culverts; and WHEREAS, it has been proposed that the County approve an internal advance of funds in the amount of \$111,154.29 (the "Advance") for the purpose of paying the costs of the Projects, including legal and administrative fees, and in order to make the Advance eligible to be repaid from future incremental property tax revenues to be derived from the Urban Renewal Area; and WHEREAS, pursuant to Section 331.479 of the Code of Iowa, notice of the date of the meeting of the Board of Supervisors at which it is proposed to take action to approve the Advance has been published, and a hearing has been held; NOW, THEREFORE, It Is Resolved by the Board of Supervisors of Shelby County, Iowa, as follows: Section 1. It is hereby directed that \$111,154.29 be advanced to the Tax Increment Revenue Fund from the General Basic Fund, in order to pay certain costs incurred by the County related to the Projects. This advance shall be treated as a loan (the "Loan") to the Tax Increment Revenue Fund and shall be repaid to the General Basic Fund out of incremental tax revenues received with respect to the Urban Renewal Area. Payments on the Loan are subject to the Board's determination that there are incremental tax revenues available for such purpose which have been allocated to or accrued in the Tax Increment Revenue Fund. Once appropriated, payments may be made on the Loan on June 1 of each year to the extent there are incremental tax revenues available for such purpose which have been allocated to or accrued in the Tax Increment Revenue Fund. The right is hereby reserved to issue additional obligations, or to enter into additional loans, payable from the Tax Increment Revenue Fund, which may either rank on a parity with the Loan or may have a priority over the Loan with respect to the revenues in the Tax Increment Revenue Fund. Section 2. The Tax Increment Revenue Fund is hereby pledged to the repayment of the Loan, and a copy of this Resolution shall be filed in the office of the County Auditor to evidence this pledge. Pursuant to Section 403.19 of the Code of Iowa, the original amount of the Loan shall be certified to the County Auditor as an obligation that is eligible to be repaid from future incremental property tax revenues by December 1, 2021, and, no later than December 1 of each succeeding year, any remaining outstanding balance of the Loan, shall be certified to the County Auditor in the same manner. Section 3. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict. A vote was called and Haake, Parkhurst and Kenkel all voted in favor of passing Resolution 2020-24. No Nays were cast.

A vote was counted with Kenkel, Parkhurst and Haake all voting approving the resolution. No Nays were cast.

Charles Parkhurst, Chairman

ATTEST:

Mark L. Maxwell
Clerk to the Board of Supervisors