

Understand Your Property Tax Statement

In an effort to keep the public informed, a great deal of comparative information for the current and prior year is included on each statement. The information will assist property owners in tracking changes in the tax billing from year to year and to help property owners understand where their tax dollars go.

For example, the statement will compare key data elements for the current and prior year, such as:

- 1. The assessed value of the parcel for land, dwellings, and buildings.**
- 2. The taxable value of the parcel for land, dwellings, and buildings.**
- 3. The name of all taxing authorities receiving a tax distribution, the amount of the distribution, and the percentage distribution for each taxing authority.**
- 4. The levy rate for one thousand dollars of taxable valuation multiplied by the taxable valuation to produce the gross taxes.**
- 5. Tax credits which are deducted from the gross taxes in order to produce the net taxes.**
- 6. The amount of property tax dollars reduced on each parcel as a result of the moneys received from the state property tax relief fund.**
- 7. The total amount of taxes for each taxing authority and the difference between the current and prior years expressed as a percentage increase or decrease.**

PLEASE NOTE: THIS IS A SAMPLE GENERIC TAX STATEMENT

COUNTY TREASURER

2/03 10-03913
000430925278005

TAX DUE: Full Year or Sept. 30, 2002

\$1,592.00	\$796.00
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D 2563700

2563700

JOHN AND MARY DOE
123 ANY STREET
ANYTOWN, IA 00000-0000

COUNTY TREASURER

2/03 10-03913
000430925278005

TAX DUE: March 31, 2003

\$796.00

D 2563700

2563700

JOHN AND MARY DOE
123 ANY STREET
ANYTOWN, IA 00000-0000

043 UNION PRAIRIE

A.C.

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A.C.

COUNTY PROPERTY TAX BILL for payable year 2002/2003. Please send the correct stubs with your payment.

If your taxes are paid by ESCROW, this is for your information only.

SEE REVERSE SIDE FOR IMPORTANT INFORMATION.

Based on January 1, 2001 Valuations. Taxes for July 1, 2001 through June 30, 2002—payable September 2002 & March 2003.

000430925278005

Location: 1036 PRAIRIE AVE RURAL

043 UNION PRAIRIE A.C.

Sect 25 Twn 098 Rng 06

Gross Acres	4.02
Exempt Acres	3.47
Net Acres	3.67

LEGAL Description LOT 1 & 4 ALL IN 1/2 3 SE 1/4

VALUATIONS AND TAXES THIS YEAR LAST YEAR INDEXING Delinquent Tax, Specials, Drainage

RES	Assessed	Taxable	Assessed	Taxable
Land:	27,610	14,265	25,800	14,516
Buildings:	130,680	67,519	123,390	69,426
Dwelling:				

TOTAL VALUE: \$158,290 \$81,784 \$149,190 \$83,942

Less Military Exemption:

NET TAXABLE VALUE: \$81,784 \$83,942

Value Times Levy per 1000 of: 20.5573100 20.4609900

EQUALS GROSS TAX OF: 1,681.26 1,717.54

Less Credits of:

Homestead Credit 89.73- 99.24-

Ag Land Credit

Family Farm Credit

Low Income/Elderly Credit

Prepaid Tax

NET ANNUAL TAXES: \$1,592.00 \$1,618.00

OWNERS

JOHN AND MARY DOE
123 ANY STREET
ANYTOWN, IA 00000-0000

House Tax:

State Tax Relief already deducted from your tax \$70.58

Taxing Authority:	Distribution of your current & prior year taxes			Total property taxes levied by taxing authority		
	%Total	Current	Prior	Current	Prior	Percent +/-
COUNTY LEVIES	53.432	850.63	850.99	3,367,202.00	3,222,675.00	4.485
N.L.C.C.	40.077	638.02	653.75	3,690,941.00	3,611,357.00	2.204
ASSESSOR	2.797	44.53	45.13	3,898,094.00	3,664,642.00	6.370
SPEC APPRAISERS	1.468	23.37	23.94	147,726.00	145,247.00	1.707
AG EXTENSION	1.392	22.16	16.53	140,132.00	100,287.00	39.731
BRUCTB	.815	12.98	12.81	82,062.00	77,723.00	5.583
UNION PRAIRIE	.019	.31	.40	378,565.00	460,352.00	17.766-
			14.45		4,825.00	100.000-

TOTALS: \$1,592.00 \$1,618.00

COUNTY TREASURER

DUE Sept. 30, 2002

\$796.00

DUE March 31, 2003

\$796.00

03913

Date Paid:

Date Paid:

CHECK#

CHECK#